KENTUCKY AGRICULTURAL FINANCE CORPORATION

Board Meeting
Office of the Commissioner of Agriculture
32 Fountain Place, Frankfort, KY
March 21, 2008

AGENDA

10:00 a.m. EDT Begin KAFC Board Meeting

Notification of Press

Roll Call

Introduction of Guests

Review and approval of February 1, 2008 Minutes

Executive Director's Report

Director of Financial Services Report

AILP and BFLP Guideline Discussion

New Business (New applications since February Board Meeting)

Agricultural Infrastructure Loan Program (AILP)

| AF08-0007 | Bell, Benjamin Dwain & Deborah – Approval Request |
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| AF08-0009 | Brangers, Joseph S. & Judy A. – <i>Approval Request</i> |
| AF08-0010 | Dowdy, Johnny D. & Judy F. – <i>Approval Request</i> |
| AF08-0011 | Galloway, Bobby & Donna – Approval Request |
| AF08-0012 | Chapman, Eddie & LaJeanna – <i>Approval Request</i> |
| AF08-0013 | Holloway, Jerald R. & Carol – <i>Approval Request</i> |
| AF08-0014 | Mathis, Bradley K. & Laura Beth – Approval Request |
| AF08-0016 | Keith Kimbell Farms, Inc. – Approval Request |
| AF08-0017 | Garner, Gearld R. & Sheila J. – <i>Approval Request</i> - VOID See Amendment |
| AF08-0018 | Morgan, John D. & Julie – <i>Approval Request</i> |
| AF08-0019 | Donaldson, Jared & Shara – Approval Request |
| AF08-0020 | Stephen Tobacco Company – Approval Request |
| AF08-0022 | Elkins, Thomas & Trudy – Approved by Staff |
| AF08-0023 | Wright, Dennis J. & LeeAnn – Approved by Staff |
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Beginning Farmer Loan Program (BFLP)

AF08-0008 Sarten, Stephen O. – *Pending*AF08-0015 Massengale, Timothy & Jennifer – *Approval Request*

Old Business (Board Action Required)

AF08-0021

Amendments to Previous Applications

AF07-0111 Garner, Gerald R. & Sheila J. – AILP – Approval Request

Everett, Chad & Stephanie - Approval Request

AF08-0006 Brockman, Brent – BFLP – Approval Request

Extension Requests

AF06-0091 Baird, Jerry C. & Gail – AILP – *Extension Request* AF07-0082 Workman Hog Farm – AILP – *Extension Request*

Other Business

Withdrawn Applications

AF06-0087 Cornett, Charles K. & Charles M. – AILP – *Withdrawn*AF07-0077 Nulawn Farm (William N. Newell, Jr.) – AILP – *Withdrawn*AF07-0007

AF07-0097 McCain, Jr., Michael W. – BFLP - Withdrawn